

Summary of Ordinance No. 208

An Ordinance creating Local Improvement District No. 1 of the City of Dalton Gardens, Kootenai County, Idaho; describing and setting forth the boundaries of said local improvement district; providing for the improvements to be made therein; authorizing the advertising for bids for construction of the improvements as provided by law; providing for the payment of costs and expenses of the improvements to be assessed against the property within the District benefited thereby and the method of assessment; providing for the issuance of local improvement district warrants; providing for the publication of a summary of this ordinance; and providing for other matters properly relating thereto.

CITY OF DALTON GARDENS Kootenai County, Idaho

LOCAL IMPROVEMENT DISTRICT NO. 1

A summary of the principal provisions of Ordinance No. 208 of the City of Dalton Gardens, of Kootenai County, Idaho, adopted on September 16, 2010, is as follows:

Section 1: Finds and declares that the formation of Local Improvement District No. 1 (“LID No. 1”) will be in the best interests of the property affected and the City; that there is reasonable probability that the obligations of LID No. 1 will be paid; that the value of property subject to assessment within LID No. 1 exceeds the sum of the estimated costs to be assessed against the property; and that the City Council has heard, considered, and passed upon all protests (attached as Exhibit “A” to Ordinance No. 208) that were filed in writing.

Section 2: Creates the City of Dalton Gardens Local Improvement District No. 1, the boundaries of which are set forth in Exhibit “B,” attached to Ordinance No. 208.

Section 3: Describes the improvements to be made within LID No. 1 as being the acquisition, construction and installation of sewer transmission lines to connect to the collection system of the City, the acquisition, construction and installation of asphalt, curb and sidewalk improvements to serve the area identified as LID No. 1, together with necessary easements and rights-of-way and engineering, legal and financing costs.

Section 4: States that the total estimated cost of the project is approximately \$750,000, of which approximately \$650,000 will be borne by and assessed against the properties specially benefited by such improvements. Any remaining costs of the project will be paid with funds from the City of Dalton Gardens and other legally available funds.

Section 5: Appoints the City engineer and directs the construction of the project.

Section 6: Determines that the apportionment is equitable and is based upon the benefits derived by each parcel from the project.

Section 7: Provides for the issuance of warrants, if necessary, for the immediate payment of the Project.

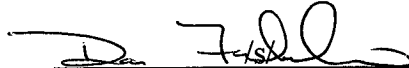
Section 8: Incorporates all matters and things done in regard to the creation of LID No. 1 as part of Ordinance No. 208.

Section 9: States that Ordinance No. 208 will take effect after its passage, approval, and publication of a summary thereof.

A full text of Ordinance No. 208 is available at the office of the City Clerk and will be provided to any citizen upon personal request during normal business hours.

DATED this 16th day of September, 2010.

CITY OF DALTON GARDENS,
Kootenai County, Idaho



Mayor

ATTEST:



/s/ _____
City Clerk

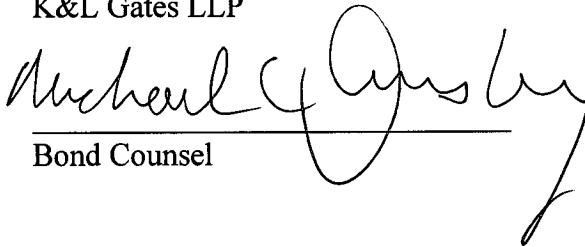
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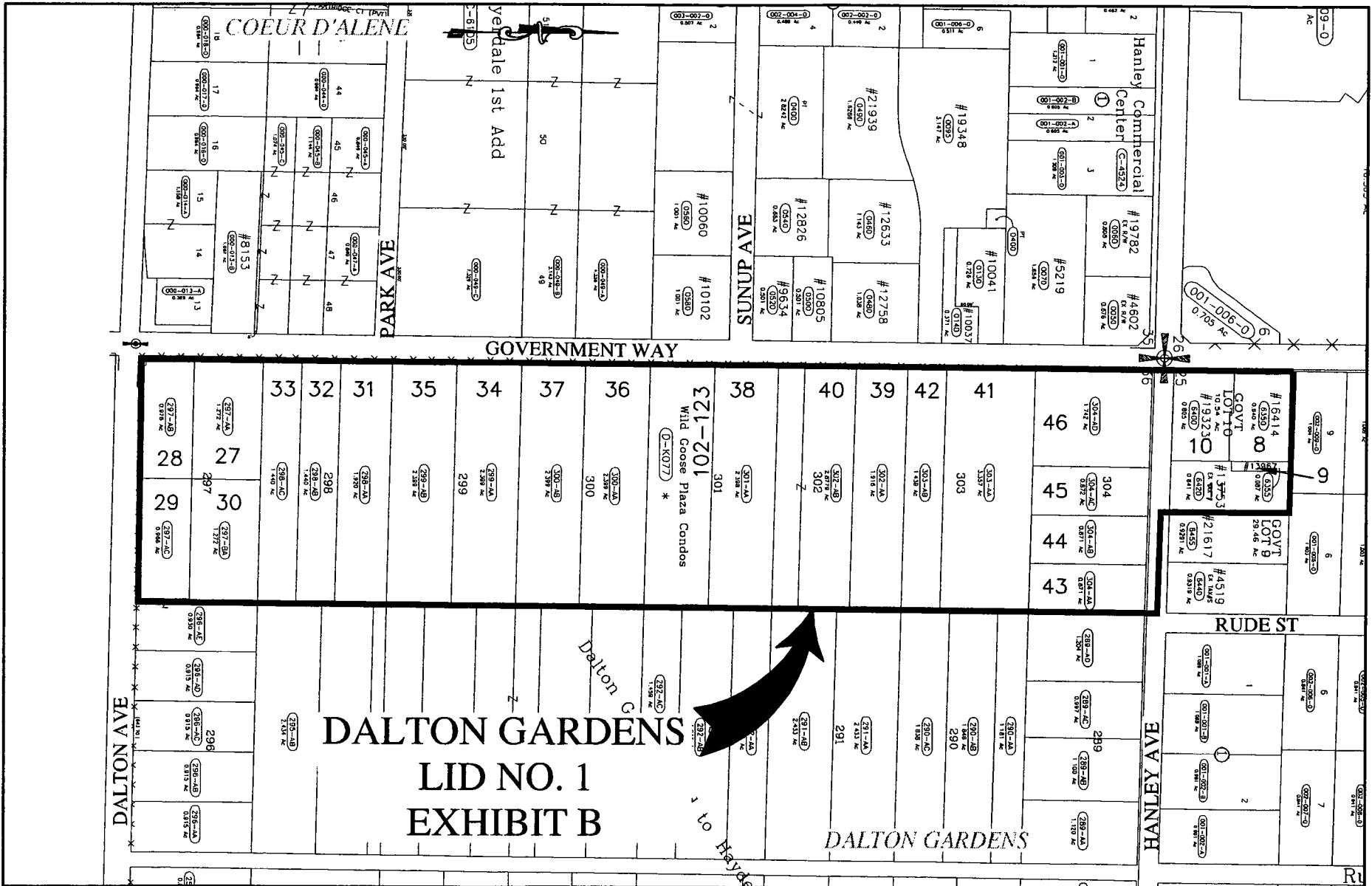
CERTIFICATION OF BOND COUNSEL

I, the undersigned Bond Counsel for the City of Dalton Gardens, Kootenai County, Idaho, hereby certify that I have read the attached Summary of Ordinance No. 208 of said City and that the same is true and complete and provides adequate notice to the public of the contents of said Ordinance.

Dated this 16 day of September, 2010.

K&L Gates LLP


Bond Counsel



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EXHIBIT B
DALTON GARDENS LID NO. 1
GOVERNMENT WAY
DALTON AVE TO HANLEY AVE

PROJECT NO.: 41008
DESIGNED BY: MRG/PFB
DRAWN BY: SDS
DWG NAME: 41008DS06.DWG
DATE: 09-15-10
SHEET NO: