

Certified Public Finance Officers Exam Framework



Seven Exams

Exam Topic Areas

Accounting and Financial Reporting	Accounting (30%)	Auditing (25%)	Financial Reporting (25%)	Interpretations and Analysis of Financial Statements (10%)	Internal Controls (10%)				
Compensation and Benefits	Pension Plans (30%)	Salary/ Compensation (20%)	Health Care (15%)	Personnel Procedures (10%)	Payroll (10%)	OPEB (10%)	Deferred Compensation (5%)		
Debt Management	Debt Program (20%)			Bond Sale (35%)					
	Debt Management Policy	Debt Capacity Analysis	Financing Instruments and Techniques	Financing Team/ External	Bond Pricing	Sale Execution	Disclosure Responsibilities (25%)	Debt Management (20%)	
Planning and Budgeting	Overall Governance (5%)	Planning (10%)	Revenue (15%)	Budget Process (15%)	Budget Analysis (10%)	Budget Techniques (15%)	Budget Monitoring (10%)	Communications (10%)	
								Budget Outcomes (10%)	
Procurement	Public Procurement Function (20%)	Competitive Procurement (20%)	Contract Management (10%)	Supply Chain Management (10%)	Spend Analysis/ Evaluation (10%)	Managed Competition/ Outsourcing (10%)	Specialized Procurement (10%)	Procurement Policy (10%)	
Risk Assessment	Enterprise Risk Management (30%)	Information Technology (20%)	Business Continuity/ Disaster Recovery (15%)	Insurance (15%)	Local Government Law and Compliance (10%)	Workplace/HR (10%)			
Treasury and Investment Management	Investing (40%)			Treasury Operations (60%)					
	Program, Policies and Procedures	Investment Products Investment Portfolio Strategies	Risk Management Benchmarking and Reporting	Payables (15%)	Receivables (15%)	Banking and Merchant Services (10%)	Fraud Prevention (10%)	Cash Flow Forecasting (10%)	

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